

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

3065 The Canadian Rockies School Division

Legal Name of School Jurisdiction

618 7th Avenue Canmore AB AB T1W 2H5; 403-679-2242; mike.guindon@crps.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Arlene Rheume

Name

"Original Signed"

Signature

SUPERINTENDENT

Christopher MacPhee

Name

"Original Signed"

Signature

SECRETARY TREASURER or TREASURER

Mr. Mike Guindon

Name

"Original Signed"

Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on** May 25, 2023 .

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
BUDGETED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue	Data input is required .	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

- CRSD ("Canadian Rockies School Division") Four-Year Education Plan drives resource allocations, student learning needs, balanced expenditure and revenues, financial stewardship.
- Student enrollment projections are expected to be 2068 students. In September, 2022, CRSD increased enrolment by approximately 100 students, including 40 Federally Funded students.

Budget Summary

Instructional

- Maintaining social-emotional well-being of students and staff - supported by the \$77,000 Mental Health in Schools Grant.
- Staff Accommodations - Utilizing funds (approximately \$2,000,000) generated from our International Student Program and external donations, CRSD is moving forward with plans to develop staff accommodation.
 - The Bow Valley now ranks as one of the most expensive places to live in Alberta. This is evident in the Alberta Living Wage Metric which indicates that an individual must earn an hourly wage of \$32.75 to be able to afford to live in the Bow Valley. The increase in the cost of living impacts every aspect of school operations, including the recruitment and retention of qualified staff.
- Staffing increases of 18 teachers and 8 education assistants to continue to help foster inclusive learning.
- Lunchroom supervision fees estimated at \$250,000 are to be eliminated at all schools to help alleviate rising inflation and cost of living for parents of students.

Plant Operations and Maintenance

- Increased attention will be given towards facility upgrades to enhance learning environments of \$3,290,000 in 2023-24.
- Required maintenance of CRSD facilities projected cost is \$880,000.

Transportation

- Any additional Transportation Funding recognized in the budget issued to CRSD will be utilized to recruit and retain bus drivers for additional routes required as the new K-6 1km and Grade 7-12 2 km distance funding requirements are being implemented.
- CRSD plans to purchase three new buses at a cost of \$449,813 with the transfer of unsupported amortization to capital reserves, to support the new Transportation distances for eligible students.
- CRSD will continue to add additional busses to their fleet in response to meet the new distance requirements and additional bus routes. Implementation will begin in September 2023.

Governance and Administration

- CRSD has been able to generate over \$1,220,000 million in external grants in recent years.
- CRSD has increased administration costs to support the implementation of the Educational Services Agreement for Federally Funded Students (\$6,000,000).

External

- CRSD's International program, which has been in existence for 29 years, annually generates additional funds on an average of \$450,000-\$650,000 annually, dependent upon recruitment. These funds have enabled the school division to enhance school programming, resources and capital needs.
- To date the accumulated fund generated by the International Student Program is \$3,100,000.
- CRSD and Stoney Education Authority established a new Educational Services Agreement (ESA) in the fall of 2022. As a result, revenue has increased by \$2,200,000 (from approximately \$3,600,000 to \$6,100,305) with the implementation of this new agreement this school year.
 - This agreement covers all programming, staffing, external services and capital needs for our federally funded indigenous students. We meet regularly with our indigenous partners on fulfilling the requirements of the ESA.
 - For the 2023-24 school year, CRSD is projecting a decline of enrolment of Federally Funded Students which is budgeted at \$5,727,953.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 26,609,895	\$24,843,323	\$25,622,882
Federal Government and First Nations	\$ 5,727,953	\$3,143,144	\$4,350,351
Property taxes	\$ -	\$0	\$0
Fees	\$ 328,935	\$981,500	\$1,036,473
Sales of services and products	\$ 1,085,582	\$343,657	\$1,252,929
Investment income	\$ 200,000	\$100,000	\$169,438
Donations and other contributions	\$ 1,863,704	\$350,000	\$542,940
Other revenue	\$ 110,000	\$80,000	\$369,687
TOTAL REVENUES	\$35,926,069	\$29,841,624	\$33,344,700
EXPENSES			
Instruction - ECS	\$ 1,137,214	\$530,799	\$0
Instruction - Grade 1 to 12	\$ 23,389,036	\$20,315,142	\$20,568,588
Operations & maintenance	\$ 5,183,565	\$5,101,402	\$5,175,603
Transportation	\$ 1,509,576	\$1,387,285	\$1,405,775
System Administration	\$ 2,248,170	\$1,837,232	\$1,714,424
External Services	\$ 2,423,881	\$1,050,133	\$2,032,838
TOTAL EXPENSES	\$35,891,442	\$30,221,993	\$30,897,228
ANNUAL SURPLUS (DEFICIT)	\$34,627	(\$380,369)	\$2,447,472

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 16,546,836	\$13,974,521	\$13,605,021
Certificated benefits	\$ 3,520,325	\$3,221,781	\$3,109,966
Non-certificated salaries and wages	\$ 5,524,454	\$4,677,306	\$4,700,710
Non-certificated benefits	\$ 1,510,201	\$1,042,459	\$1,117,599
Services, contracts, and supplies	\$ 6,235,349	\$4,809,887	\$5,834,156
Capital and debt services			
Amortization of capital assets			
Supported	\$ 2,114,447	\$2,078,978	\$2,114,447
Unsupported	\$ 409,530	\$375,158	\$388,283
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 30,500	\$15,500	\$27,046
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$26,403	\$0
TOTAL EXPENSES	\$35,891,442	\$30,221,993	\$30,897,228

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

Approved Budget 2023/2024

	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL	Actual Audited 2021/22
	EGS	Grade 1 to 12							
REVENUES									
(1) Alberta Education	\$ 586,080	\$ 17,949,450	\$ 2,404,657	\$ 1,506,905	\$ 1,544,861	\$ 191,500	\$ 24,183,433	\$ 23,349,804	
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,023,951	\$ -	\$ -	\$ -	\$ 2,023,951	\$ 1,873,247	
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 402,511	\$ 402,511	\$ 386,505	
(5) Federal Government and First Nations	\$ 561,315	\$ 4,055,687	\$ 613,200	\$ -	\$ 487,751	\$ -	\$ 5,727,953	\$ 4,350,351	
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,526	
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8) Alberta municipalities special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(10) Fees	\$ -	\$ 180,935	\$ -	\$ 148,000	\$ -	\$ -	\$ 328,935	\$ 1,038,473	
(11) Sales of services and products	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 1,085,582	\$ 1,085,582	\$ 1,252,929	
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 189,438	
(13) Gifts and donations	\$ -	\$ 1,059,568	\$ -	\$ -	\$ -	\$ 804,136	\$ 1,863,704	\$ 475,019	
(14) Rental of facilities	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 74,778	
(15) Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,921	
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(17) Other	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 294,909	
(18) TOTAL REVENUES	\$ 1,147,375	\$ 23,905,640	\$ 5,091,808	\$ 1,654,905	\$ 2,242,612	\$ 2,483,729	\$ 35,928,089	\$ 33,344,700	
EXPENSES									
(19) Certificated salaries	\$ 997,578	\$ 15,085,735	\$ -	\$ -	\$ 453,323	\$ -	\$ 16,546,636	\$ 13,805,021	
(20) Certificated benefits	\$ -	\$ 3,458,784	\$ -	\$ -	\$ 61,961	\$ -	\$ 3,520,325	\$ 3,109,966	
(21) Non-certificated salaries and wages	\$ -	\$ 2,529,387	\$ 1,030,084	\$ 716,008	\$ 818,689	\$ 430,306	\$ 5,524,464	\$ 4,700,710	
(22) Non-certificated benefits	\$ 135,471	\$ 883,383	\$ 260,405	\$ 153,818	\$ 178,447	\$ 98,877	\$ 1,510,201	\$ 1,117,599	
(23) SUB - TOTAL	\$ 1,133,049	\$ 21,767,249	\$ 1,290,489	\$ 869,826	\$ 1,512,020	\$ 529,183	\$ 27,101,616	\$ 22,533,296	
(24) Services, contracts and supplies	\$ 4,165	\$ 1,377,136	\$ 1,805,750	\$ 447,950	\$ 705,650	\$ 1,894,898	\$ 6,235,349	\$ 5,894,156	
(25) Amortization of supported tangible capital assets	\$ -	\$ 104,778	\$ 2,009,689	\$ -	\$ -	\$ -	\$ 2,114,447	\$ 2,114,447	
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 144,687	\$ 77,657	\$ 192,000	\$ -	\$ -	\$ 414,344	\$ 389,283	
(27) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(28) Amortization of supported ARO tangible capital assets	\$ -	\$ (4,814)	\$ -	\$ -	\$ -	\$ -	\$ (4,814)	\$ -	
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500	\$ 30,500	\$ 27,046	
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(35) TOTAL EXPENSES	\$ 1,137,214	\$ 23,389,038	\$ 5,183,965	\$ 1,508,576	\$ 2,248,170	\$ 2,423,681	\$ 35,891,442	\$ 30,897,228	
(36) OPERATING SURPLUS (DEFICIT)	\$ 10,161	\$ (83,398)	\$ (91,757)	\$ 145,329	\$ (5,558)	\$ 59,848	\$ 34,627	\$ 2,447,472	

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEEs			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$135,000	\$170,520
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$10,000	\$6,500	\$6,437
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$60,000	\$280,000	\$519,217
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$153,935	\$450,000	\$92,745
Non-curricular goods and services	\$0	\$0	\$0
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$328,935	\$981,500	\$879,704

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$0	\$42,000	\$21,163
Special events	\$0	\$0	\$0
Sales or rentals of other supplies/services	\$0	\$22,000	\$7,682
International and out of province student revenue	\$0	\$100,000	\$1,224,084
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$0	\$164,000	\$1,252,929

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

(1) (2) (3) (4) (5) (6) (7)

	(1) ACCUMULATED OPERATING SURPLUS/DEFICIT (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED		(7) CAPITAL RESERVES
						OPERATING RESERVES	RESERVES	
Actual balances per AFS at August 31, 2022	\$11,535,662	\$3,676,829	\$0	\$2,463,057	\$1,360,246	\$1,102,810	\$5,395,977	
2022/2023 Estimated impact to AOS for:								
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3260 (ARO)	\$0	\$0						
Estimated surplus/(deficit)	\$2,925,663			\$2,925,663	\$2,925,663			
Estimated board funded capital asset additions		\$4,805,182		(\$725,000)	(\$325,000)	(\$400,000)	(\$3,880,182)	
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0	
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0	
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0	
Estimated amortization of capital assets (expense)		(\$2,458,811)		\$2,458,811	\$2,458,811			
Estimated capital revenue recognized - Alberta Education		\$150,121		(\$150,121)	(\$150,121)			
Estimated capital revenue recognized - Alberta Infrastructure		\$1,928,857		(\$1,928,857)	(\$1,928,857)			
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0			
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0			
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0			
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0			
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$1,379,833)	(\$3,979,833)	\$2,600,000	\$1,379,833	
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$14,461,325	\$7,901,978	\$0	\$3,663,720	\$360,909	\$3,302,810	\$2,896,628	
2023/24 Budget projections for:								
Budgeted surplus/(deficit)	\$34,627			\$34,627	\$34,627	\$0	(\$3,290,000)	
Projected board funded tangible capital asset additions		\$3,290,000		\$0	\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		(\$2,528,791)		\$2,528,791	\$2,528,791			
Budgeted capital revenue recognized - Alberta Education		\$150,121		(\$150,121)	(\$150,121)			
Budgeted capital revenue recognized - Alberta Infrastructure		\$1,928,857		(\$1,928,857)	(\$1,928,857)			
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0			
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0			
Budgeted amortization of ARO tangible capital assets		\$4,814		(\$4,814)	(\$4,814)			
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0	\$0
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$2,269,813)	(\$749,813)	(\$1,520,000)	\$2,269,813	
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$14,495,952	\$10,746,979	\$0	\$1,873,533	\$90,722	\$1,782,810	\$1,876,441	

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025
Projected opening balance	\$388,899	\$98,722	\$98,722	\$1,782,819	\$2,865,628	\$1,875,441
Projected excess of revenues over expenses (surplus only)	\$54,827	\$0	\$0	\$0	\$0	\$0
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$2,523,877	\$0	\$0	\$0	\$0	\$0
Budgeted capital revenue recognition, including ARO assets amortization	(\$2,076,878)	\$0	\$0	\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - remodification	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment	\$0	\$0	\$0	\$0	\$0	\$0
Projected reserves transfers (net)	(\$748,813)	\$0	(\$1,652,000)	\$0	\$2,288,813	\$0
Projected assumptions/transfers of operators	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0	\$0	\$0	\$0
New school start-up costs	\$0	\$0	\$0	\$0	\$0	\$0
Deconsolidated school reserves	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certified remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring non-certified remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0	\$0	\$0	\$0
Professional development, training & support	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Operators & maintenance	\$0	\$0	\$0	\$0	\$0	\$0
Increased trustee costs - unsupported	\$0	\$0	\$0	\$0	\$0	\$0
English language learners	\$0	\$0	\$0	\$0	\$0	\$0
System Administration	\$0	\$0	\$0	\$0	\$0	\$0
CHMS / wellness programs	\$0	\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0	\$0	\$0	\$0
Debt repayment	\$0	\$0	\$0	\$0	\$0	\$0
PCM expense	\$0	\$0	\$0	\$0	\$0	\$0
Non-ordinary related programming costs (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - PCM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - PCM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	(\$3,282,000)	\$0
Building leases	\$0	\$0	\$0	\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Rebalanced closing balance per operating contingency	\$98,722	\$98,722	\$98,722	\$1,782,819	\$1,875,441	\$1,875,441

Total surplus as a percentage of 2024 Expenses	10.45%	10.45%	10.45%	10.45%	10.45%	10.45%
ASO as a percentage of 2024 Expenses	9.22%	9.22%	9.22%	9.22%	9.22%	9.22%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

Estimated Operating Surplus (Deficit) Aug. 31, 2024	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
\$ 34,827		
		Autoreal, preliminary projected operating reserves to cover operating deficit
		Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves
		Budgeted disposal of unsupported tangible capital assets, including board funded ARO
	(614,344)	Budgeted amortization of board funded tangible capital assets
	4,814	Budgeted amortization of board funded ARO tangible capital assets
		Budgeted board funded ARO liabilities - recognition
		Budgeted board funded ARO liabilities - remediation
		Budgeted unsupported debt principal repayment
	2,268,813	Projected net transfers (from) Capital Reserves
	1,825,056	Total final projected amount to access ASD in 2025/24

This section will appear only if 87 is in a deficit position. If it is a deficit, it will show in blue.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

Budgeted Actual Actual
2023/2024 2022/2023 2021/2022
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	1,220	1,211	1,210	Head count
Grades 10 to 12	414	439	385	Head count
Total	1,634	1,650	1,595	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-1.0%	3.4%		

Other Students:

Total	277	285	264	Note 3
Total Net Enrolled Students	1,911	1,945	1,859	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	1,911	1,945	1,859	
Percentage Change	-1.7%	4.6%		

Of the Eligible Funded Students:

Students with Severe Disabilities	41	37	35	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	136	7	108	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	117	131	149	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	117	131	149	
Program Hours	950	950	950	Minimum program hours is 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	117	131	149	
Percentage Change	-10.7%	-12.1%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	117	131	149	
Percentage Change	-10.7%	-12.1%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	147	147	130	130	127	127	Teacher certification required for performing functions at the school level
Non-School Based	7	2	6	2	6	1	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	154.0	149.0	136.0	132.0	132.7	127.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	13.2%		2.5%		16.1%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	13.1688312		1526%		1513%		
Certificated Staffing Change due to:							
Places Allocated Below	18.0						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrollment Change	-						
Other Factors	-						
Total Change	-						Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-						FTEs
Other (retirement, attrition, etc.)	-						
Total Negative Changes in Certificated FTEs	-						Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	105	105	103	88	103	96
Permanent - Part time	11	11	13	13	1	13
Probationary - Full time	14	14	9	9	9	9
Probationary - Part time	5	5	4	4	4	4
Temporary - Full time	23	23	14	14	14	14
Temporary - Part time	10	10	17	17	17	17

NON-CERTIFICATED STAFF

Instructional - Education Assistants	42	42	35	35	37	37	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	19	15	18	18	19	16	Personnel providing instruction support for schools under 'instruction' program areas other than EAs
Operations & Maintenance	23	18	21	17	22	18	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	17	-	17	-	17	-	Bus drivers employed, but not contracted
Transportation - Other Staff	3	-	3	-	3	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	10	-	10	-	10	2	Personnel in System Admin. and External service areas
Total Non-Certificated Staff FTE	114.0	75.0	104.0	70.0	106.9	72.5	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	9.6%		-2.7%		6.6%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 3065

System Admin Expense Limit %	
3065 The Canadian Rockies School Divisio	5.00%